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Value: The Four Cornerstones of Corporate Finance McKinsey & Company Inc. , Tim Koller , Richard Dobbs , Bill Huyett ISBN: 978-0-470-42460-5 November 2010 272 Pages

Value: The Four Cornerstones of Corporate Finance | Wiley

Part One The Four Cornerstones 1 Why Value Value? 3 Many companies make decisions that compromise value in the name of creating value. But with courage and independence, executives can apply the four cornerstones of finance to make sound decisions that lead to lasting value creation. 2 The Core of Value 15

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THE FOUR CORNERSTONES 5 the most value. But for businesses with low returns, improvements in ROIC provide the most value. The second cornerstone of finance is a corollary of the first: Value is created for shareholders when companies generate higher cash flows, not by rearranging investors' claims on those cash flows. We call this the ...

TheFourCornerstones

Value - The Four Cornerstones of Corporate Finance is one the best books I have read. The authors are senior consultants with McKinsey & Company. They have covered the subject of value creation in great details from practitioners point of view. The different aspects of value creation by businesses are discussed in great details.

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